

## ASSETS

### Current Assets

Cash and equivalents	\$ 2,071,589
Investments	12,077
Accounts receivable, net of allowance of \$12,500	133,225
Inventories	353,040
Prepays, Other	-
Total current assets	<u>2,569,931</u>

Land, building and equipment 17,218,042

### Other assets

Radio station FCC licenses	<u>3,762,892.00</u>
Total other assets	<u>3,762,892.00</u>

**Total assets** \$ 23,550,865

## LIABILITIES AND NET ASSETS

### Current liabilities

Accounts payable and accrued liabilities	\$ 273,629
Line of credit	-
Current portion of notes payable	289,143
Current portion of capital lease obligations	<u>31,537</u>
Total current liabilities	594,309

### Non-current liabilities

Notes payable, net of current portion	3,153,865
Capital lease obligations, net of current portion	<u>5,336</u>
Total non-current liabilities	<u>3,159,201</u>

Total liabilities 3,753,510

### Fund balance

Unrestricted	<u>19,797,355</u>
Total fund balance	<u>19,797,355</u>

**Total liabilities and fund balance** \$ 23,550,865

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## 2009 INCOME STATEMENT

Support and revenues

Contributions	<u>\$ 8,035,984</u>
Program revenues	
Bookstore and Café sales	946,471
Connection Communication	309,033
Global Adventures	834,633
School of Ministry	37,440
Special Activities	40,596
KNKT Radio	600,505
KLYT Radio	159,064
General Ministry	345,611
Total program revenues	<u>3,273,353</u>
Other revenues	
Net investment income	2,560
Gain (loss) on disposal of assets	(38,220)
In-kind revenues	55,096
Total other revenues	<u>19,436</u>
<b>Total unrestricted support and revenues</b>	<b>\$ 11,328,773</b>
Expenditures	
Support Services	\$ 4,554,602
Program services	
General Ministry	2,084,765
Bookstore and Café	913,650
Connection Communication	1,019,343
Global Adventures	1,056,977
School of Ministry	69,959
Special activities	58,457
KNKT Radio	403,032
KLYT Radio	389,198
Total program services and support services expenses	<u>10,549,983</u>
Other Expenditures	
Interest expense	242,971
Total other expenditures	<u>242,971</u>
<b>Total expenditures</b>	<b>\$ 10,792,954</b>
<b>Excess Revenues over Expenses</b>	<b><u>\$ 535,819</u></b>

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## OVERVIEW OF MINISTRIES WITH NET MINISTRY INVESTMENT 2009

	<b>Revenues</b>	<b>Expenditures</b>	<b>Net Ministry Investment</b>
<b>Bookstore and Café</b>	\$ 946,471	\$ 913,650	\$ 32,821
<b>Connection Communication</b>	\$ 309,033	\$ 1,019,343	\$ (710,310)
<b>Global Adventures</b>	\$ 834,633	\$ 1,056,977	\$ (222,344)
<b>School of Ministry</b>	\$ 37,440	\$ 69,959	\$ (32,519)
<b>KNKT Radio</b>	\$ 600,505	\$ 403,032	\$ 197,473
<b>KLYT Radio</b>	\$ 159,064	\$ 389,198	\$ (230,134)