

CALVARY OF ALBUQUERQUE:



Not of this world



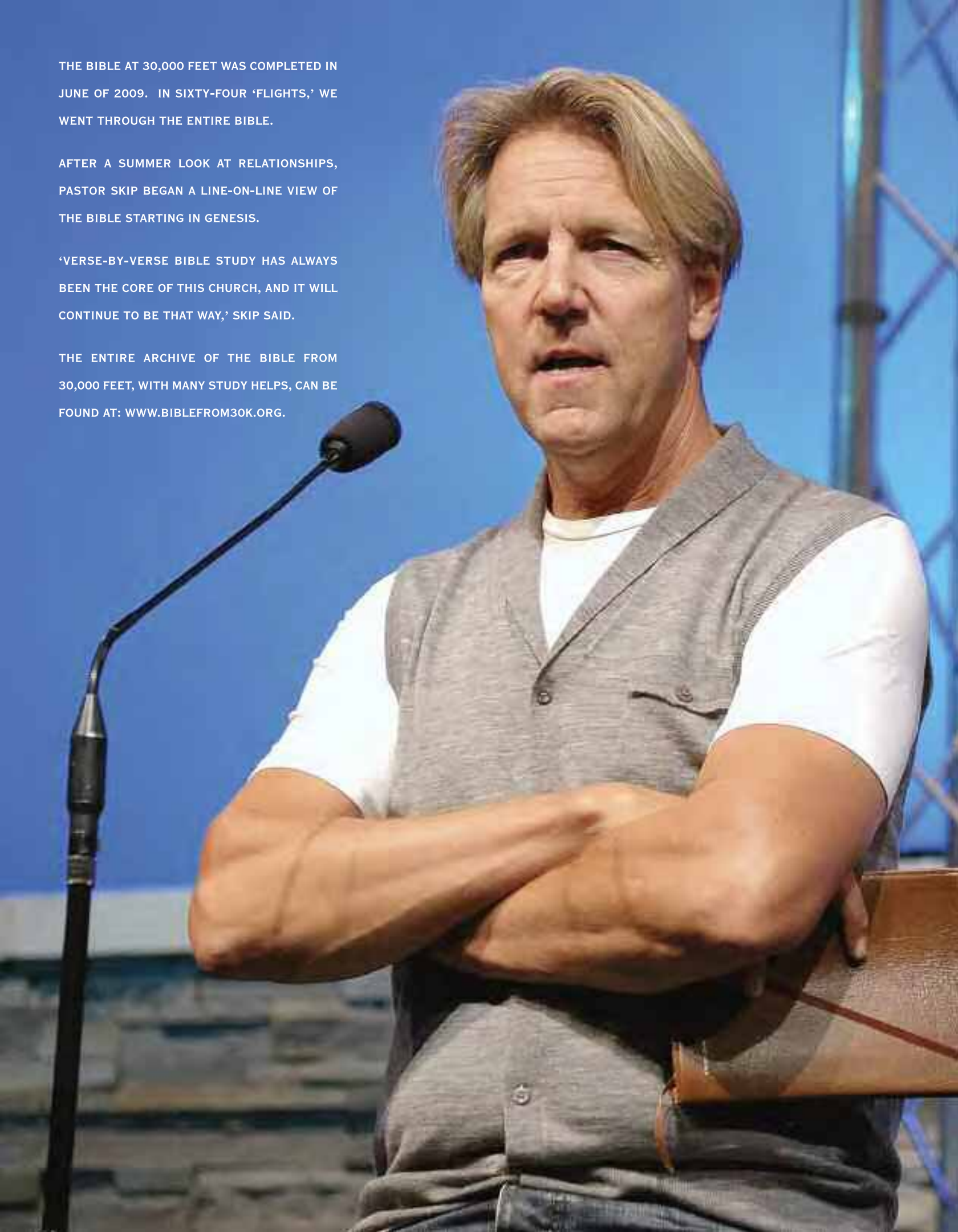
With living water for all

THE BIBLE AT 30,000 FEET WAS COMPLETED IN JUNE OF 2009. IN SIXTY-FOUR 'FLIGHTS,' WE WENT THROUGH THE ENTIRE BIBLE.

AFTER A SUMMER LOOK AT RELATIONSHIPS, PASTOR SKIP BEGAN A LINE-ON-LINE VIEW OF THE BIBLE STARTING IN GENESIS.

'VERSE-BY-VERSE BIBLE STUDY HAS ALWAYS BEEN THE CORE OF THIS CHURCH, AND IT WILL CONTINUE TO BE THAT WAY,' SKIP SAID.

THE ENTIRE ARCHIVE OF THE BIBLE FROM 30,000 FEET, WITH MANY STUDY HELPS, CAN BE FOUND AT: WWW.BIBLEFROM30K.ORG.



HE IS AMONG US

believe:879

How far will you go to find the truth?

believe879.com

Statement of Faith

WE BELIEVE THAT THERE IS ONE LIVING AND TRUE GOD, ETERNALLY EXISTING IN THREE PERSONS: THE FATHER, THE SON, AND THE HOLY SPIRIT, EQUAL IN POWER AND GLORY; THIS TRIUNE GOD CREATED ALL, UPHOLDS ALL, AND GOVERNS ALL.

WE BELIEVE THAT THE SCRIPTURES OF THE OLD AND NEW TESTAMENTS ARE THE WORD OF GOD, FULLY INSPIRED, WITHOUT ERROR IN THE ORIGINAL MANUSCRIPTS, AND THE INFALLIBLE RULE OF FAITH AND PRACTICE.

WE BELIEVE IN GOD THE FATHER, AN INFINITE, PERSONAL SPIRIT, PERFECT IN HOLINESS, WISDOM, POWER, AND LOVE; THAT HE CONCERNS HIMSELF MERCIFULLY IN THE AFFAIRS OF MEN; THAT HE HEARS AND ANSWERS PRAYER; AND THAT HE SAVES FROM SIN AND DEATH ALL WHO COME TO HIM THROUGH FAITH IN JESUS CHRIST.

WE BELIEVE IN JESUS CHRIST, GOD'S ONLY BEGOTTEN SON, CONCEIVED BY THE HOLY SPIRIT.

WE BELIEVE IN HIS VIRGIN BIRTH, SINLESS LIFE, MIRACLES, AND TEACHING, HIS SUBSTITUTIONARY ATONING DEATH, BODILY RESURRECTION, ASCENSION INTO HEAVEN, PERPETUAL INTERCESSION FOR HIS PEOPLE, AND PERSONAL, VISIBLE RETURN TO EARTH.

WE BELIEVE IN THE HOLY SPIRIT, WHO CAME FORTH FROM THE FATHER AND SON TO CONVICT THE WORLD OF SIN, RIGHTEOUSNESS, AND JUDGMENT; AND TO REGENERATE, SANCTIFY, AND EMPOWER ALL WHO BELIEVE IN JESUS CHRIST FOR MINISTRY.

WE BELIEVE THAT THE HOLY SPIRIT INDWELLS EVERY BELIEVER IN JESUS CHRIST AND THAT HE IS AN ABIDING HELPER, TEACHER, AND GUIDE.

WE BELIEVE IN THE PRESENT MINISTRY OF THE HOLY SPIRIT AND IN THE EXERCISE OF ALL THE BIBLICAL GIFTS OF THE HOLY SPIRIT.

WE BELIEVE THAT ALL PEOPLE ARE SINNERS BY NATURE AND CHOICE AND, THEREFORE, ARE UNDER CONDEMNATION; THAT GOD REGENERATES BY THE HOLY SPIRIT THOSE WHO REPENT OF THEIR SINS AND CONFESS JESUS CHRIST AS LORD.

Connections

CHURCH: CALVARYABQ.ORG

RADIO: KNKT.COM AND M88.ORG

CONNECTION: CONNECTIONRADIO.ORG

SKIP: SKIPHEITZIG.COM

GLOBAL: GLOBALADVENTURES.ORG

RENOVATE: RENOVATEABQ.ORG

VERTICAL: VERTICALABQ.ORG

VELOCITY: VELOCITYABQ.ORG

WE BELIEVE THAT JESUS CHRIST BAPTIZES THE SEEKING BELIEVER WITH THE HOLY SPIRIT AND EMPOWERS THE BELIEVERS FOR SERVICE, OFTEN SUBSEQUENT TO REGENERATION.

WE BELIEVE IN THE UNIVERSAL CHURCH, THE LIVING SPIRITUAL BODY, OF WHICH CHRIST IS THE HEAD, AND THAT ALL REGENERATED PERSONS ARE MEMBERS.

WE BELIEVE THAT JESUS COMMITTED TWO ORDINANCES TO THE CHURCH: 1) BAPTISM AND, 2) THE LORD'S SUPPER. WE BELIEVE IN BAPTISM BY IMMERSION AND COMMUNION OPEN TO ALL BELIEVERS.

WE BELIEVE ALSO IN THE LAYING ON OF HANDS FOR BAPTISM OF THE HOLY SPIRIT, FOR ORDINATION OF PASTORS, ELDERS, AND DEACONS, AND RECEIVING FROM THE HOLY SPIRIT THROUGH THE BELIEVER THE GIFT OF HEALING.

WE BELIEVE IN THE PERSONAL, VISIBLE RETURN OF CHRIST TO THE EARTH AND THE ESTABLISHING OF HIS KINGDOM, IN THE RESURRECTION OF THE BODY, THE FINAL JUDGMENT AND ETERNAL BLESSING OF THE RIGHTEOUS, AND THE ENDLESS SUFFERING OF THE WICKED.

WE BELIEVE IN WHAT IS TERMED THE APOSTLES CREED AS EMBODYING THE FUNDAMENTAL FACTS OF CHRISTIAN FAITH.



WOMEN AT CALVARY, CHALLENGE MEN'S MINISTRY, AND GLOBAL ADVENTURES ARE JUST THREE OF THE CORE MINISTRIES AT CALVARY.

DOZENS OF OTHER LARGE AND SMALL GROUPS MEET REGULARLY THROUGHOUT EACH WEEK. HUNDREDS OF EVENTS ARE SCHEDULED MONTHLY ON THE CALVARY CAMPUS.

YOU CAN FIND YOUR PLACE IN THE BODY AT CALVARY AT THE MINISTRY KIOSK IN THE EAST FOYER OR ONLINE AT WWW.CAVARYABQ.ORG.

CALVARY CHAPEL OF ALBUQUERQUE

& SUBSIDIARY CONSOLIDATED 2008 STATEMENTS

Assets

Short Term Assets

Cash and Investments	\$1,239,497.41
Accounts Receivable	\$98,340.94
Inventory	\$333,398.03
Total Short Term Assets	\$1,671,236.38

Long Term Assets

Land	\$3,247,298.38
Building and Improvements	\$19,697,910.43
Equipment	\$3,088,222.80
Depreciation	\$(8,098,149.75)
KNKT Radio License	\$520,000.00
KLYT Radio License	\$3,242,891.75
Total Long Term Assets	\$21,698,173.61

Total Assets

\$23,369,409.99

Liabilities

Short Term Liabilities

Accounts Payable	\$54,593.20
Deposits	\$650.00
Total Short Term Liabilities	\$55,243.20

Long Term Liabilities

Notes Payable	\$4,294,005.28
Total Long Term Liabilities	\$4,294,005.28

Total Liabilities

\$4,349,248.48

Fund Balance

Unrestricted Net Assets	\$12,379,877.84
Investment in Plant and Equipment	\$7,446,817.73
Current Year Increase (Decrease) in Net Assets	\$(806,534.06)
Total Fund Balance	\$19,020,161.51

Liabilities and Fund Balance

\$23,369,409.99

2008 INCOME STATEMENT

Sales and Donations

Unrestricted Fund	\$7,411,467.06
Bookstore Fund	\$732,314.19
KNKT Radio Fund	\$614,922.27
School of Ministry Fund	\$82,127.56
Connection Communications	\$316,517.70
Solomon's Porch	\$241,406.66
Global Adventures	\$802,967.55
KLYT/M88	\$203,541.27
Total Sales and Donations	\$10,405,264.26

Technical Expenses

Unrestricted Fund	\$198,775.26
Bookstore Fund	\$213.68
KNKT Radio Fund	\$24,661.03
Connection Communications	\$750.76
Solomon's Porch	\$422.29
Global Adventures	\$169.00
KLYT/M88	\$99,095.68
Total Technical Expenses	\$324,087.70

Programming Expenses

Unrestricted Fund	\$128,765.32
Bookstore Fund	\$410.54
KNKT Radio Fund	\$70,255.42
School of Ministry Fund	\$(513.88)
Connection Communications	\$575,944.13
Solomon's Porch	\$401.88
Global Adventures	\$-
KLYT/M88	\$54,356.44
Total Programming Expenses	\$829,619.85

BOARD OF DIRECTORS

SKIP HEITZIG

MIKE ROZENBLUM

GINO GERACI

BOB SHANK

SAM WINDER

CARLOS GARCIA

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STEVE MCKEE

CARLOS GARCIA

BOBBY MARTINEZ

JOHN FIDEL

AUDIT COMMITTEE

MIKE ROZENBLUM

CHARLES BOMBACH

MIKE PRINZO

GOVERNANCE COMMITTEE

GINO GERACI

SAM WINDER

SKIP HEITZIG

2008 INCOME STATEMENT ...Continued

Sales Expenses	
Unrestricted Fund	\$30,402.79
Bookstore Fund	\$13.19
KNKT Radio Fund	\$3,250.00
School of Ministry Fund	\$770.00
Global Adventures	\$5,720.92
KLYT/M88	\$5,520.00
Total Sales Expenses	\$45,676.90
Promotional Expenses	
Unrestricted Fund	\$569,345.94
Bookstore Fund	\$3,280.02
KNKT Radio Fund	\$12,717.13
School of Ministry Fund	\$44,764.37
Connection Communications	\$93,931.39
Solomon's Porch	\$214.33
Global Adventures	\$149,948.25
KLYT/M88	\$42,709.17
Total Promotional Expenses	\$916,910.60
General and Administrative Expenses	
Unrestricted Fund	\$2,678,678.12
Bookstore Fund	\$566,375.43
KNKT Radio Fund	\$68,812.73
School of Ministry Fund	\$22,245.62
Connection Communications	\$17,106.14
Solomon's Porch	\$108,957.50
Global Adventures	\$670,969.97
KLYT/M88	\$13,638.66
Total General and Administrative Expenses	\$4,146,784.17
Personnel and Benefits	
Unrestricted Fund	\$2,952,657.07
Bookstore Fund	\$110,626.25
KNKT Radio Fund	\$281,350.21
School of Ministry Fund	\$36,216.78
Connection Communications	\$81,265.59
Solomon's Porch	\$104,724.50
Global Adventures	\$71,097.19
KLYT/M88	\$166,962.51
Total Personnel and Benefits	\$3,804,900.10
Total Operating Expenses	\$(10,067,979.32)
Other Income	
Unrestricted Fund	\$32,780.24
KNKT Radio Fund	\$46,261.63
Total Other Income	\$79,041.87
Other Expenses	
Unrestricted Fund	\$1,187,236.12
Bookstore Fund	\$3,307.79
KNKT Radio Fund	\$18,516.84
School of Ministry Fund	\$79.23
Connection Communications	\$403.14
Solomon's Porch	\$9,620.71
Global Adventures	\$100.50
KLYT/M88	\$3,596.54
Total Other Expenses	\$(1,222,860.87)
Excess Revenues over Expenses	\$(806,534.06)

OVERVIEW OF MINISTRIES WITH NET MINISTRY INVESTMENT 2008

	Revenues	Expenditures	Net Ministry Investment
Bookstore Fund	\$732,314.19	\$684,226.90	\$48,087.29
Radio Operations/KNKT & KLYT	\$864,725.17	\$865,442.36	\$(717.19)
School of Ministry Fund	\$82,127.56	\$103,562.12	\$(21,434.56)
Connection Communications	\$316,517.70	\$769,401.15	\$(452,883.45)
Solomon's Porch	\$241,406.66	\$224,341.21	\$17,065.45
Global Adventures	\$802,967.55	\$898,005.83	\$(95,038.28)



By Whatever Means

THE CONNECTION IS THE MULTI-MEDIA
MINISTRY AT CALVARY OF ALBUQUERQUE.

COMMITTED TO RELEASING GOD'S WORD
THROUGH ANY POSSIBLE CHANNEL, THE
CONNECTION STAFF BELIEVES THAT
MEDIA TECHNOLOGY WAS CREATED NOT
PRIMARILY FOR ENTERTAINMENT, BUT
FOR THE GOSPEL.

*And this gospel of the kingdom will be
preached in all the world as a witness to all
the nations, and then the end will come.*

—Matthew 24:14

