

**Calvary of Albuquerque
Minutes of Meeting of Board of Directors
March 18, 2008**

Directors Present:

**Carlos Garcia – Via Teleconference
Gino Geraci –Via Teleconference
John Fidel –Via Teleconference
Mike Rozenblum –Via Teleconference
Sam Winder – Via Teleconference
Skip Heitzig**

Others Present:

**Bobby Martinez – Business Manager
Tracy Dodge – Executive Assistant**

Quorum Present – Yes

The Board met at Calvary of Albuquerque from approximately 9:37 am – 9:57 am on March 18, 2008. The following summarizes the discussion and action of the Board.

- 1. Call to Order – The meeting was called to order by Skip Heitzig.**
- 2. Opening Prayer – The opening prayer was offered by Skip Heitzig.**
- 3. Refinance Proposal – Bobby Martinez presented Refinance Proposal to the Board. Radio Stations/Equipment will not be collateralized. On a motion by John Fidel and seconded by Mike Rozenblum the Board voted unanimously to proceed with the Refinance Proposal as presented.**
- 4. Licensing – On a motion by Skip Heitzig and seconded by John Fidel the Board voted unanimously to approve the Licensing of Bobby Martinez.**
- 5. Housing Allowance – On a motion by Sam Winder and seconded by Carlos Garcia the Board voted unanimously to approve a Housing Allowance in the amount of \$25,000.00 for Bobby Martinez.**
- 6. Adjournment – Skip Heitzig adjourned the meeting.**
- 7. Closing Prayer – Closing prayer was offered by Mike Rozenblum**

Respectfully submitted by Tracy Dodge, Executive Assistant