

**Calvary of Albuquerque
Minutes of Meeting of Board of Directors
June 10, 2008**

Directors Present:

**Carlos Garcia
John Fidel
Mike Rozenblum
Sam Winder
Skip Heitzig**

Others Present:

**Bobby Martinez – Business Manager
Chip Lusko – Media Director
Dave Row- Associate Pastor
Matthew Spangler - Attorney
Tracy Dodge – Executive Assistant**

Quorum Present – Yes

The Board met at Calvary of Albuquerque from approximately 12:30 pm – 2:40 pm on June 10, 2008. The following summarizes the discussion and action of the Board.

- 1. Call to Order – The meeting was called to order by Skip Heitzig.**
- 2. Opening Prayer – The opening prayer was offered by Sam Winder.**
- 3. Old Business – The minutes of the December 18, 2007 and March 18, 2008 board meetings were reviewed. On a motion by John Fidel and seconded by Sam Winder the Board voted unanimously to approve the minutes as presented.**
- 4. Presidential Report – Skip Heitzig**
 - Israel Tour**
 - Prophecy Conference**
 - Staff Update**
- 5. Audit Committee Update – Mike Rozenblum**
 - The Audit firm of Schlenker, Cantwell & Hrcncir, P.A. did a stellar job. They are very professional and thorough.**
 - Calvary received an A+ from the Auditors**
 - Calvary of Albuquerque is in a healthy financial position.**
 - Debt Ratio 5-1**
 - The Auditor’s recommendations have been implemented.**

On a motion by Skip Heitzig and seconded by John Fidel the Board voted unanimously to accept the Audit committee report.
- 6. Financial Update – Bobby Martinez presented Financial Update.**
 - Refinancing is in place**
 - Surveillance cameras are installed**
 - Tithing is up**
 - Calvary is in a healthy financial position**

- 7. Pastoral Update – Dave Row presented Pastoral Update**
- 8. Media Update – Chip Lusko presented Media Update.**
 - **Calvary ABQ TV**
 - **New prime time TV outlet: KAZQ TV 32**
 - **Jesus Boat Documentary**
 - **E-Publishing books on Kindle**
 - **New Websites**
 - **International Broadcast**
 - **Special Events**
 - **October Prophecy Conference**
- 9. Finance Committee Update – John Fidel presented Finance Committee Update.**
- 10. Skip Heitzig discussed with the Board the possibility of pursuing a Doctorate from Trinity Seminary.**
- 11. Adjournment – Skip Heitzig adjourned the meeting.**
- 12. Closing Prayer – Closing prayer was offered by John Fidel**

*Respectfully submitted by Tracy Dodge,
Executive Assistant*